

# Letter from the Board of Management

## Dear Sir or Madam,

Let us start with some good news: in the third year of the pandemic, the logistics industry again demonstrated its systemic relevance, and we had an important part to play in this. BLG LOGISTICS proved to be a robust and reliable logistics partner for customers in retailing and industry in a very turbulent economic and political environment in 2022. The year 2022 will go down in history as the year of multiple crises. Pandemic, climate change, supply chain disruptions and skills shortages were the main challenges at the start of the year. Then, at the end of February, Russia's attack on Ukraine turned the world as we had known it upside down.

Despite these complex challenges, BLG LOGISTICS succeeded in expanding existing business, developing partnerships, initiating collaborations and convincing customers. The CONTRACT Division was able to acquire a number of high-profile customers and open locations in Magdeburg and Cologne. BLG was also successful in

other areas: at Neustädter Hafen we were pleased to garner new business, while in Bremerhaven we further developed existing partnerships.

At the end of the year, the Supervisory Board and the Board of Management jointly appointed the Head of the CONTRACT Division, Matthias Magnor, as Chief Operating Officer, placing responsibility for and management of the AUTOMOBILE and CONTRACT operating divisions in one hand. With this modern Board of Management structure, we are laying the important strategic groundwork for the future of the BLG Group. Climate protection and the conservation of resources are also integral aspects of the operating divisions. Our Mission Climate progressed at pace in 2022, culminating at the end of the year in the commissioning of C3 Bremen, a lighthouse project for sustainable logistics real estate.

Interaction between people and technology, embracing new possibilities and opening up new perspectives and

horizons characterized our 2022 financial year. Together with around 20,000 employees worldwide, we continued to write the success story of sustainable and future-proof logistics. We are aware that values such as flexibility, robustness and adaptability require above all people who are prepared to commit themselves to serving our customers every day. These enterprising people are BLG's greatest asset. We will introduce you to some of these enablers in more detail in our online magazine accompanying the 2022 Annual Report.

Despite all the challenges, we are shaping the future with confidence, innovative strength and entrepreneurial courage, because what is special about BLG LOGISTICS is what we do every day. Our colleagues worldwide bring their experience and passion to bear in order to create logistical possibilities and solutions for our customers. We think and act globally, but have our roots in Bremen on the banks of the River Weser, because we know that there is no future without a past.

**Frank Dreeke**  
Chairman of the Board  
of Management (CEO)

**Michael Blach**  
CONTAINER  
Division

**Christine Hein**  
Finances  
(CFO)

**Matthias Magnor**  
AUTOMOBILE & CONTRACT  
(COO) Divisions

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Labor Relations  
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